



Preventing Insider Data Leakage During Medical Takeover Bids

This presentation examines a critical case study of a U.S.-based medical group that faced significant challenges in safeguarding sensitive data against insider threats during a high-stakes takeover bid, focusing on the strategies used for insider threat detection and the protection of unstructured data in mergers and acquisitions.

James Oliverio

Overview of Insider Threat Detection in Healthcare M&A

Ensuring data protection during mergers and acquisitions in the medical industry

- **Confidential U.S.-based Medical Group**

The client is a mid-market healthcare organization with approximately 2,500 employees, focused on patient care and medical services.

- **Industry: Healthcare**

Operating within the healthcare sector, the group navigates complex regulatory environments and patient data protection laws.

- **Use Case: Insider Threat Detection**

The organization aims to identify and mitigate insider threats, ensuring sensitive data remains secure during transitions.

- **Unstructured Data Protection**

Focus on protecting unstructured data amidst mergers and acquisitions, safeguarding crucial patient information.

- **M&A Context**

The use case emerges during mergers and acquisitions, where data security is vital to maintain trust and compliance.

- **Solution Partner: ideaBOX**

Partnering with ideaBOX powered by Actifile, the organization implements robust data protection strategies.

Ensuring Data Security During a High-Stakes Healthcare Acquisition

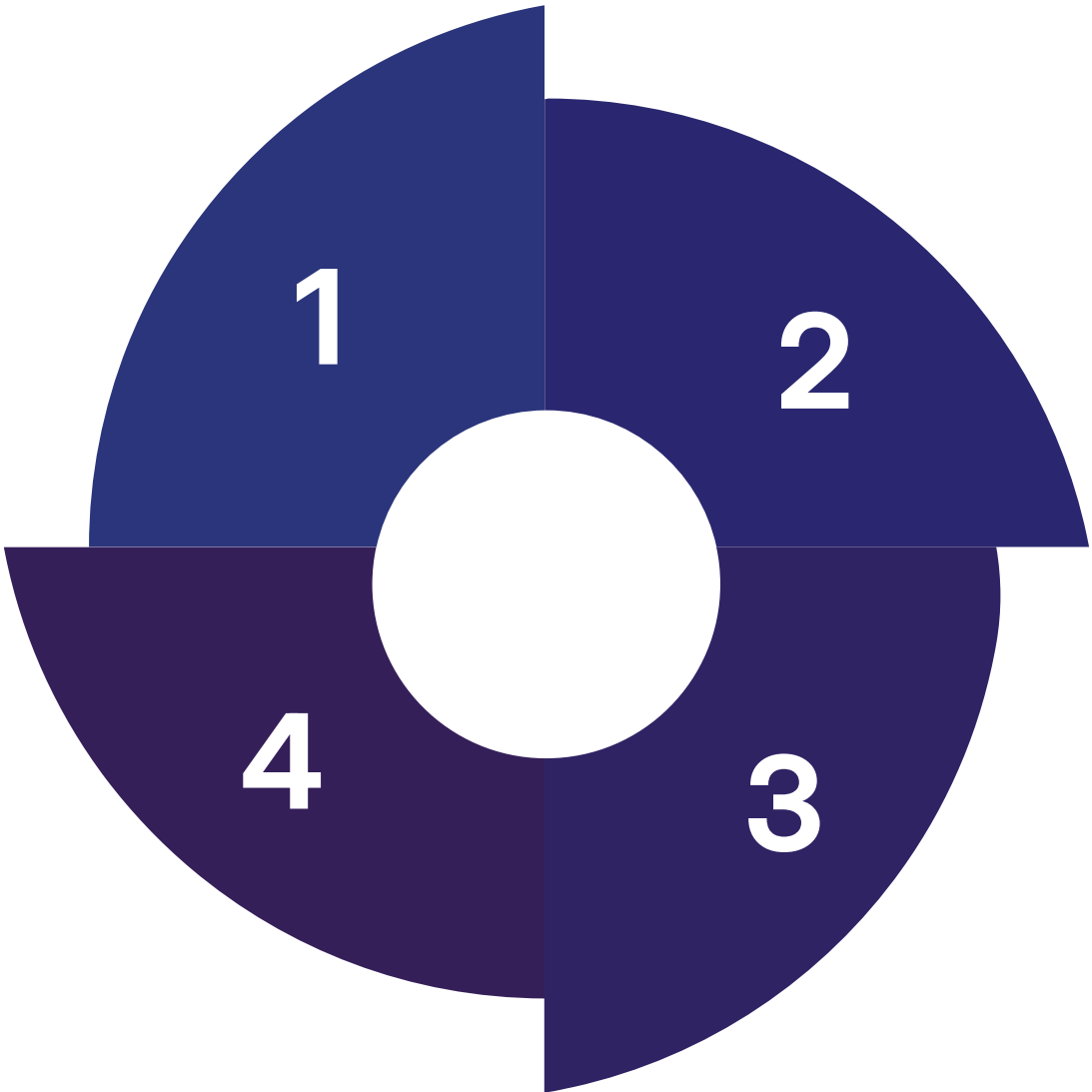
Strategies for preventing insider threats and securing sensitive data in medical organizations

Confidential takeover bid preparation

A U.S. medical group initiated a secretive acquisition of a competitor.

Encryption enforcement

Encryption was mandated for all unstructured data across various platforms.



Sensitive data at risk

Intellectual property and financial documents are crucial for the acquisition's success.

Engagement of ideaBOX

A specialized firm was tasked to enhance data security against insider threats.



We needed to ensure that our people only had access to what they absolutely needed, and no more. In a deal like this, any leak—even if accidental—can kill everything.

Chief Strategy Officer, Medical Group

Medical Group Mid-West

Implementing AI-Powered Data Risk Management for Medical Organizations

A strategic approach to safeguard sensitive data during takeover bids using AI technologies.



Rapid deployment of AI data management.

Within just 48 hours, ideaBOX implemented its **AI-Powered Data Risk Management Process** using Actifile's technology to enhance data security.



Comprehensive mapping of unstructured data.

The solution involved **mapping all unstructured data** across various platforms, including desktops, file shares, and cloud drives, to gain visibility.



Enhanced identification of sensitive file access.

The process included **identifying users accessing sensitive M&A files**, ensuring only authorized team members had access to crucial information.



Automatic encryption of high-risk files.

The system **automatically encrypted high-risk files** to protect sensitive information, rendering it unreadable to unauthorized users even if copied.



Real-time alerts for policy violations.

Implemented **real-time alerts** to detect unauthorized actions, such as USB exports or third-party uploads, thereby enhancing compliance and security.

Achieving Data Security During M&A

Ensuring confidentiality and risk reduction in sensitive transactions

97%

Data exposure risk reduction

Significant decrease in risk for sensitive documents.

0

Data exfiltration incidents

No incidents reported in due diligence.

100%

Productivity maintained

User workflows remained unchanged.

1

Legal scrutiny passed

Satisfactory governance in sensitive deals.

90 days

Due diligence period

Monitoring phase with zero breaches.

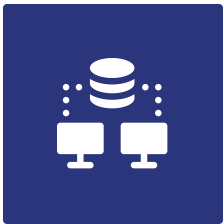
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Client testimonial

Endorsement from Chief Legal Officer.

Critical Insights on Insider Data Risks During High-Stakes Events

Understanding the importance of managing unstructured data access during mergers and acquisitions



Recognizing **critical blind spots** in organizations.

Many organizations overlook the risks associated with **unstructured data access** by insiders during significant events.



Leveraging **real-time encryption** for data protection.

The use of **real-time encryption** is essential for safeguarding sensitive data from unauthorized access during critical phases like acquisitions.



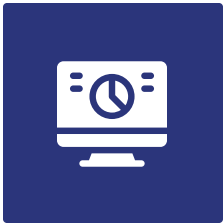
Implementing **behavioral analytics** for risk monitoring.

Utilizing **behavioral analytics** allows organizations to effectively monitor insider threats without causing operational disruptions.



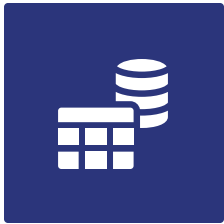
Discovering unknown **data risks** before they escalate.

Identifying unknown data risks is vital in preventing data breaches during high-stakes events like fundraising and mergers.



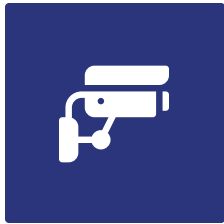
Eliminating **overexposure** of sensitive information.

Proactively managing data access helps eliminate **overexposure** and ensures that sensitive information is not improperly accessed.



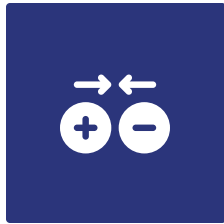
Demonstrating **compliance** to stakeholders.

Showcasing compliance and control to regulators is crucial for maintaining trust during significant organizational changes.



Monitoring **insider threats** without disruption.

Implementing strategies to monitor **insider threats** ensures that operations remain unaffected while maintaining data security.



Ensuring **control** over data during transitions.

Maintaining strict control over data access during transitions like mergers is essential for organizational integrity.



Engage with ideaBOX to fortify your data security measures.

Organizations must take immediate action to enhance their data security measures and implement effective insider threat detection strategies, particularly during critical transactions. Partnering with specialists like ideaBOX can provide the essential tools and processes required to protect sensitive information and ensure organizational integrity.

For more information

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